

National and DC Homebuyer Tax Credit Comparison

National Homebuyer Credit	DC Homebuyer Credit
Purchased principal residence 1/1/09-11/30/09	Purchased principal residence in 2009
Did not own a principal residence during 3-year period ending on date of purchase	Did not own a principal residence in D.C. during the 1-year period ending on date of purchase
Cannot claim if modified AGI- adjusted gross income is \$95,000 or greater (\$170,000 if MFJ-married filing jointly). Phase out begins at \$75,000 (\$150,000 MFJ-married filing jointly)	Cannot claim if modified AGI \$90,000 or greater (\$130,000 if MFJ-married filing jointly). Phase out begins at \$70,000 (\$110,000 if MFJ-married filing jointly)
Cannot claim if claimed D.C. First-Time Homebuyer Credit in any prior year	Cannot claim if eligible for First-Time Homebuyer Credit or if previously claimed the D.C. First-Time Homebuyer Credit
Maximum Credit \$8,000 (\$4,000 if MFS-married filing seperately)	Maximum Credit \$5,000 (\$2,500 if MFS-married filing seperately)
No repayment (unless such residence is sold within 36 months after purchase)	No repayment
Home must be in U.S.	Home must be in D.C.